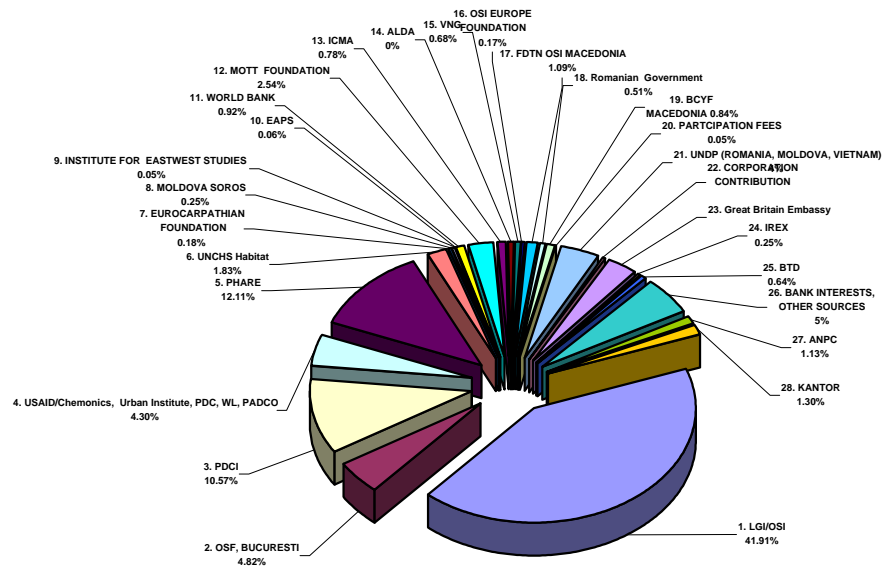


Sources of Revenues: 1995 - 2009



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|---|---|
| ■ 1. LGI/OSI | ■ 2. OSF, BUCURESTI |
| ■ 3. PDCI | ■ 4. USAID/Chemonics, Urban Institute, PDC, WL, PADCO |
| ■ 5. PHARE | ■ 6. UNCHS Habitat |
| ■ 7. EUROCARPATHIAN FOUNDATION | ■ 8. MOLDOVA SOROS |
| ■ 9. INSTITUTE FOR EASTWEST STUDIES | ■ 10. EAPS |
| ■ 11. WORLD BANK | ■ 12. MOTT FOUNDATION |
| ■ 13. ICMA | ■ 14. ASSOCIATION OF LOCAL DEMOCRACY AGENCY |
| ■ 15. VNG | ■ 16. OSI EUROPE FOUNDATION |
| ■ 17. FOUNDATION OPEN SOCIETY INSTITUTE MACEDONIA | ■ 18. Romanian Government |
| ■ 19. BALKAN CHILDREN & YOUTH FOUNDATION/ MACEDONIA | ■ 20. PARTICIPATION FEES |
| ■ 21. UNDP (ROMANIA, MOLDOVA, VIETNAM) | ■ 22. CORPORATION CONTRIBUTION |
| ■ 23. Great Britain Embassy | ■ 24. IREX |
| ■ 25. BTD | ■ 26. BANK INTERESTS, OTHER SOURCES |
| ■ 27. ANPC | ■ 28. KANTOR |